

Minutes of City Council

The City Council Regular Meeting of Monday, January 13, 2020

BE IT KNOWN THAT, a City Council Regular Meeting of the City Council of City of Richwood was held Monday, January 13, 2020, beginning at 6:15 PM in the Richwood City Hall, 1800 N. Brazosport Blvd. Richwood, Texas.

I. CALL TO ORDER

II. INVOCATION

III. PLEDGE OF ALLEGIANCE

Pledge of Allegiance and Texas Pledge

IV. ROLL CALL OF COUNCIL MEMBERS

Steve Boykin, Mayor

Mike Johnson, Position 1

Melissa Strawn, Position 2

Matthew Yarborough, Position 3

Mark Brown II, Position 4

Katie Johnson, Position 5

Other present: Lindsay Koskiniemi, Interim City Manager; Kirsten Garcia, City Secretary;

V. PUBLIC COMMENTS

All comments will be subject to the following rules: All speakers will be permitted to speak not longer than 3 minutes; all speakers will only be permitted to speak once; speakers cannot defer their 3 minutes to another speaker. Discussion is not allowed on items not posted on the agenda.

There was no public comment.

VI. CONSENT AGENDA

A. Approval of minutes from previous meetings:

1. Minutes from Regular Meeting held November 18, 2019
2. Minutes from Regular Meeting held December 9, 2019

On a motion by Mike Johnson, second by Matt Yarborough, with all present members voting aye, the consent agenda was approved.

VII. COUNCIL CONSIDERATION AND ACTION ITEMS

- A. Final review and action of re-plat of Lots 18& 19; Block 1 of Oakwood Shores Subdivision Section 1, also known as 31402 & 31410 Bayou Bend.

On a motion by Matt Yarborough, second by Mike Johnson, with all present members voting aye, the re-plat of Lots 18& 19; Block 1 of Oakwood Shores Subdivision Section 1, also known as 31402 & 31410 Bayou Bend was approved.

Council recessed at 6:07 p.m. to sign plat.

Council reconvened at 6:10 p.m.

- VIII EXECUTIVE SESSION in accordance with Subchapter D of the Open Meetings Act, . Texas Government code Section 551.001, et. Seq., to review and consider the following: City Manager

Item initially skipped to wait for Mr. Hartung, moved on to Council Consideration and Action Items.

Recessed to executive session at 6:17 p.m.

- IX. RECONVENE FROM EXECUTIVE SESSION and take action on the following: City Manager

Council reconvened at 7:33 p.m.

No action at this time – Mayor Boykin stated that Mr. Hartung will continue his search.

X. COUNCIL CONSIDERATION AND ACTION ITEMS

- A. Discuss and consider resolution amending the FY 2019-2020 Budget to increase expenditures in the General Fund for Fire Department

Lindsay Koskiniemi presented information to council.

On a motion by Mark Brown II, second by Melissa Strawn, with all present members voting aye, a resolution to increase expenditures in general fund for Fire Department by \$15, 596 was approved.

- B. Discuss and consider an ordinance calling the May 2, 2020 General Election and approving a joint election with Brazoria County.

On a motion by Mark Brown II, second by Katie Johnson, with all present members voting aye, an ordinance calling the May 2, 2020 General Election and approving a joint election with Brazoria County was approved.

XI. REPORTS

Reports that require no action.

A. Presentation of Quarterly Investment Report

1. Quarterly Investment Report - First Quarter, FY 2019-2020

Presenter: Lindsay Koskiniemi

Lindsay Koskiniemi presented.

TexPool

Average Monthly rate for December	1.6226%
Average Monthly Dividend Factor for December	0.000044455
Information as of	January 6, 2020
Daily Net Yield	1.5937%
Dividend Factor	0.000043662
7 Day Net Yield	1.61%
Daily Assets	\$24,458,483,111.11
Weighted Average Maturity	32 days
Weighted Average Life	93 days
NAV	1.00008

TexPool Prime

Average Monthly rate for December	1.8321%
Average Monthly Dividend Factor for December	0.000050194
Information as of	January 6, 2020
Daily Net Yield	1.8342%
Dividend Factor	0.000050251
7 Day Net Yield	1.83%
Daily Assets	\$6,946,614,949.69
Weighted Average Maturity	35 days
Weighted Average Life	78 days
NAV	1.00012

Contact Information

Participant Services	1-866-839-7665
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**Certificates of Obligation
Summary
Quarterly Investment Report,
Q1 - FY 2019 - 2020**

Bank	Certificate Number	Maturing On	Term	Next Maturity Date	Interest Rate	Balance	Period Earnings	YTD Earnings
First National Bank-LJ	25765	10/31/2019	90 days	1/29/2020	1.30%	91,749.35	293.16	765.09
First National Bank-LJ	25766	8/2/2019	180 days	1/29/2020	1.55%	128,022.18	596.98	1,035.35
First National Bank-LJ	25741	7/17/2019	181 days	1/14/2020	1.50%	58,924.48	261.81	450.29
First National Bank-LJ	25718	12/31/2019	181 days	6/29/2020	1.55%	127,187.19	970.14	1,996.53
Brazos National Bank	601286	12/9/2019	90 days	3/8/2020	0.50%	106,622.61		

XII. CITY MANAGER'S REPORT

A. **Verbal update** - Commercial appraisal on 5 City-owned parcels on Oyster Creek.

Lindsay Koskiniemi reported that the appraisal will be presented in February, she does not have the professional opinion yet, waiting on his report.

B. **Annual strategic planning session and annual refresher on elected official governance and decorum** - Scheduling. Tentative date May 16, 2020.

Lindsay stated she will confirm with Ron Cox for May 16.

XIII FUTURE AGENDA ITEMS

- . Mark Brown II requested a proclamation for Vow 22.
Discuss the new gas station and what will be going in there
HGAC designation

Mayor directed the City Secretary to order lunch for the meeting on the 25th of January.

XIV COUNCIL MEMBER COMMENTS AND REPORTS

Mike Johnson – No update on Fire Department.

XV. MAYOR'S REPORT

No Report.

XVI ADJOURNMENT

Being no further business, the meeting was adjourned at 7:55 p.m.

These minutes were read and approved on this 24th day of February, 2020.

ATTEST:

Mayor
